

**Mid Deeside Parish  
Church of Scotland**

**TRUSTEES' REPORT AND ACCOUNTS**

**Year ended 31st December 2017**

**Congregation No: 321931**

**Charity No: SC 012967**

**Mid Deeside Parish Church of Scotland**  
**Reference and administrative information**

Charity name: Mid Deeside Parish, Church of Scotland  
Charity registration number: SC 012967  
Congregation reference no: 321931  
Contact address: St Marnan Road  
Torphins, Banchory  
Kincardineshire  
AB31 4JQ

**Trustees - Kirk Session members:**

Mr Bob Auckland	Mr Alistair Kellas
Mrs Pam Auckland	Mrs Dorothy Keir
Mr Alan Bainbridge	Mr Dave McGregor
Mr Arthur Beaton	Mrs Alice McLean
Mrs Sheila Blair	Mr Andrew McMurtrie
Mrs Irene Bonner	Mrs Sheila McMurtrie
Mr Danny Brown	Mr Rob Mackay
Mrs Pat Buckley (until 19.9.17)	Mrs Mary Marshall
Mr Frank Crichton	Mr Neil Mathers
Mrs Shiona Davidson	Miss Maureen Mearns
Mrs Hilary Dow	Mrs Tracy Meiklejohn
Mr Peter Ferries	Mrs Lilian Milne
Mrs Alison Findlay	Mrs May Murray
Mr Archie Findlay	Mr Richard Orren
Mr Colin Guy	Mrs Margaret Stewart
Mrs Sharon Guy	Mr Brian Still
Mrs Anne Hilton	Mrs Lesley Stone
Mr Charlie Hilton	Mrs Anne Thomson
Mr Pete Howe	Rev Alec Wark (until 20.9.17)
Mr Maurice Jones	Mr David Wildgoose
Mrs Ruth Jones	Mrs Edna Wildgoose

**Principal office-bearers:**

Minister: Rev Alec Wark (until 20.9.17)  
Interim Moderator: Rev Tony Stephen (from 21.9.17)  
Session Clerk: Mrs Pam Auckland  
Church Treasurer: Mr Bob Auckland

**Independent examiner:**

Mr Raymond Donald  
8 Battock Terrace  
Torphins  
AB31 4JD

**Bankers:**

Clydesdale Bank plc  
38 High Street  
Banchory  
AB31 5RS

**Mid Deeside Parish Church of Scotland**  
**Trustees' Report**  
**Year ended 31st December 2017**

**Structure, governance and management**

***Governing Document***

The Church is administered in accordance with the Unitary Constitution of the Church of Scotland.

***Recruitment and appointment of Trustees***

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills.

***Organisational structure***

The Kirk Session, which meets six to eight times a year, is responsible for spiritual affairs within the Church. It is represented at Presbytery by an elected elder. Day to day affairs are looked after by various Teams which report regularly to Kirk Session via a Steering Group made up of representatives from each Team and the Minister or Moderator and the Session Clerk.

The Congregational Roll at 31<sup>st</sup> December 2017 stood at 571 members (2016: 594).

**Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Morning worship takes place each Sunday in the church building in Torphins and until September there was one evening service per month alternately in Lumphanan and in Kincardine O'Neil. Evening services ceased when the Rev Wark retired but it is hoped that some other form of worship can be introduced in Lumphanan and Kincardine O'Neil in the future. Formal Communion services are held twice each year. A service is held once a month in each of the local Care Homes and home Communion is available by arrangement with the Minister.

Children's Christian education is looked after in Pebbles (pre-school) and Rocking Stones (P1-S2). Seven (2016: 7) young people attend Rocking Stones. There are currently no regular users at Pebbles (2016: 1). The Rocking Stones leaders plan teaching and activities appropriate to those in attendance. The young people also take part in morning services at different times in the year.

Music Box, our group for parents or carers with pre-school children, meets in the church hall in Lumphanan every Monday during term time for singing, snack and playtime. This lively group continues to grow with up to 20 families taking part.

The Youth Club meets in Torphins village hall every second Friday during school term time and caters for young people of secondary school age. There are around 30 members who come from the Parish and beyond and enjoy a mixture of activities from climbing wall to photography and baking as well as music and games. The leadership team includes volunteers from both the church and the community.

## **Mid Deeside Parish Church of Scotland**

### **Trustees' Report**

#### **Year ended 31st December 2017**

#### **Objectives and activities (continued)**

There are two House Groups which meet regularly (one weekly, one monthly) for study and fellowship. These are open to anyone who wishes to join and around 16 people currently attend one or the other group.

The Guild continues to enjoy the very loyal, committed support of some 24 members. Visitors are welcomed at the monthly meetings too.

The Church encourages the congregation to read God's word every day and currently makes available the quarterly booklet, "The WORD for Today", which is a daily study aid providing encouraging words and helpful bible references. In addition, around 30 members of the congregation subscribe to the Church of Scotland's monthly "Life and Work" magazine.

A Prayer Group, which meets on a Sunday before worship, was set up in September and prays for all those listed in the prayer request notebook which is kept in the foyer for anyone to use.

A new Pastoral Care Team has been established to co-ordinate the visiting and pastoral care of the congregation.

The Choir meets every week and takes part in special worship services as well as leading the congregational singing on a Sunday. It has around 14 members and continues to develop its repertoire to include more pieces in harmony.

The Praise Band continues to rehearse weekly and is always keen to welcome new members. It accompanies praise at morning worship from time to time

The Banner Group continues to create beautiful banners to enhance the worship space and now has the extra challenge of three new rooms where banners can be used.

Volunteers are available to give a lift to anyone requiring transport to church.

A Church Newsletter is published on a quarterly basis and distributed to all homes within the three villages. It is an important part of our outreach and contains news of the various activities, dates of services and events, puzzles and articles and a record of baptisms, marriages and funerals. Copies are also passed on to others who live outwith the Parish. The Communications Team also produces a fortnightly 'Keeping in Touch' (KIT) e-mail which anyone can request to receive. This provides information about week to week activities and services and church family news as well as reports from the Church of Scotland and beyond. Some recipients also print out a copy to pass on to a friend or neighbour who does not have e-mail. KIT is a much valued method of communication, especially for those unable to attend worship regularly. The number of people receiving KIT continues to increase.

The Church website [www.middeesidechurch.org.uk](http://www.middeesidechurch.org.uk) continues to be developed. The site includes details of most aspects of Mid Deeside Church's events, groups and dates/venues as well as links to "Word for Today" and "Fairtrade". The newsletter can be downloaded in PDF form via the website.

## Mid Deeside Parish Church of Scotland

### Trustees' Report

Year ended 31st December 2017

#### **Objectives and activities (continued)**

The Bread of Life Charity Shop, which opened in June 2014, goes from strength to strength. There is a large team of volunteers who work in the shop sorting goods, preparing the window displays, serving at the counter and banking the takings. The policy of the shop is to support the church and worthwhile causes within the Parish. In 2017 a total of £13,834 (2016: £7,179) was distributed out of the trading surplus to various causes in the Parish as follows:

• Kincardine O'Neil School- bookshelves	£800
• Lumphanan Hut- outdoor play equipment	£400
• Lumphanan Playpark refurbishment	£1,000
• Torphins Bowling Club- kitchen improvements	£1,000
• Torphins Community Council- noticeboard	£500
• Torphins Paths Group- feasibility study	£500
• Torphins Mah Jong Group- equipment	£320
• Christ Church Summer Programme for children	£300
• Lumphanan Heritage Society- conversion report	£340
• Torphins School- Playground equipment	£1,700
• Kincardine O'Neil Community groups- refurbish tennis court area	£1,000
• Torphins Golf Club- set up Footgolf	£1,500
• Torphins Tennis Club- new nets	£400
• Torphins Medical Practice- surgery equipment	£4,074

In addition, the Bread of Life Charity Shop transferred £1,073 to the Benevolent Fund which is a fund available to the minister to make discretionary and confidential grants to those in real need in the Parish.

#### **Achievements and performance - a review of the year**

##### **January**

- The Charity shop re-opened after the Christmas break much to the delight of its regular customers who continue to give it their loyal support.
- The speakers at the Guild meeting were from the Mission Aviation Fellowship and gave a most interesting and informative talk.
- The Praise Band accompanied several of the hymns at morning worship and the congregation also enjoyed clapping along to two Fischy Music songs.
- The Guild Project Tea in aid of 'All Friends Together' and 'Caring for Mother Earth- Bolivia' was well supported as usual and raised over £400 for these projects.

##### **February**

- Mr John Murdoch continued to lead the regular monthly services in the two local Care Homes. Members of the congregation go along to support and swell the singing and the services are appreciated by the residents.
- Members of the Guild made their annual visit Annesley House where they entertained the residents.
- The Music Groups held a Pancake Tea with freshly baked pancakes and home-made shortbread. Guests could also purchase a 'note' from a hymn tune. This raised over £380 for the organ fund.

- The minister, the Rev Alec Wark, announced to the congregation his intention to retire in September.

## **Mid Deeside Parish Church of Scotland**

### **Trustees' Report**

#### **Year ended 31st December 2017**

### **Achievements and performance (continued)**

#### **March**

- The World Day of Prayer service was organised jointly by MDC and Birse and Feughside Guilds and took place in Torphins this year.
- The congregation were encouraged to take part in the 40 Acts initiative for Lent. This is an online resource to inspire acts of kindness to others.
- The regular Soup Lunch Thursdays and Games Afternoons continued on the second and fourth Thursday of each month respectively. There being five Thursdays in March this year there was a special Pop-up Bingo afternoon with Easter Egg prizes on the fifth Thursday. This was a well-attended and keenly competitive afternoon.
- The Guild members and friends were entertained one evening by 'Notes from Torphins', the community choir who rehearse in our buildings. This was a very popular event.
- The Traidcraft Team organised a Big Brew for Fairtrade Fortnight and produced special tea towels which were sold at the event.

#### **April**

- Easter was celebrated with services during Holy Week as well as the Easter early morning service on Pitmurchie Hill followed by bacon rolls at the church.
- A number of elders attended the 'Safeguarding for Elders' course.
- A defibrillator for the use of the community was installed on an outside wall at the church.
- The Guild held their Daffodil Tea to raise funds for the church.
- The Congregational Annual Review was held during worship one Sunday and this was followed by a 'Souper Sunday' soup lunch to raise funds for the church of Scotland HIV project.
- The Garden Gang were pleased to see the church grounds ablaze with colour from daffodils and tulips planted last autumn.

#### **May**

- The longer days and better weather allowed the Garden Gang to get busy again in the grounds and they were delighted to receive gifts of plants from two local neighbours which gave a large variety of colour and shape to the planting in the gardens.
- This month saw the culmination of our 'Giving for Growth' initiative which encouraged all members to review their giving to the church. Members were visited by volunteers and invited to attend one of two 'Gatherings' where they learned about all the church's activities and were entertained with a skit and a quiz. They received an information pack to take home and responses were collected by the visitors. The planning team, who spent many months preparing for this, were very pleased with the response to both the gatherings and the reviewing of giving.
- A new fund-raising initiative was held in the form of a Family Fun Day in the church buildings and grounds. There were stalls, children's games, a magician, a BBQ and posh afternoon teas. We were blessed with a glorious day and a good turnout of people to purchase from the stalls, eat and be entertained.

#### **June**

- The Kirk Session decided to include more Communion services throughout the year, so June saw the first of a series of 'short order' Communion services.

- Members continue to save used stamps which are forwarded to the Church of Scotland's World Mission Council which this year was supporting a library for trainee ministers in South Sudan.

## **Mid Deeside Parish Church of Scotland**

### **Trustees' Report**

#### **Year ended 31st December 2017**

### **Achievements and performance (continued)**

#### **June (continued)**

- The church choir joined with the local community choir, 'Notes from Torphins' to stage a concert/singalong for 'Sing Your Heart Out', a nationwide fundraiser for the Royal Voluntary Service. This event was well attended and much enjoyed by all who came. A total of £620 was raised for the RVS.

#### **July**

- The young people's groups broke up for the summer but the Garden Gang were kept busy with weeding and other garden maintenance.
- We were delighted to welcome two new members of our family by baptism- one a few weeks old and one a grandfather.
- The 'Holiday at Home ' for older folk in the Parish was as popular as ever and the helpers, who work hard to make sure it all runs smoothly, had as much fun as the holidaymakers. Activities included a Beetle Drive, Horse racing, a singalong, chair exercises and table games.

#### **August**

- We were pleased to welcome four new Communicants by profession of faith.
- Mid Deeside Church featured in the Church of Scotland's monthly news item entitled 'Our Church'.
- Our annual outdoor Praise service with the Granite City Brass took place on a fine Sunday and a large congregation attended.
- Mr John Murdoch, a lay reader and member of the congregation, celebrated his 100<sup>th</sup> birthday and was entertained to an afternoon tea party in the church hall. Mr Murdoch continues to attend worship regularly and to lead occasional services both in the church and the local care homes.

#### **September**

- The Banner Group completed their most recent creation of a Baptism banner and this was displayed for the first time at the baptism of the grand-daughter of one of the group members.
- The annual sale at Kincardine O'Neil was well supported by congregation and community and customers enjoyed hunting for bargains in homewares, books, bric-a-brac, toys and plants as well as afternoon teas with home bakes.
- The Rev Wark conducted his last service of worship with us on 17<sup>th</sup> September. A congregational pot-luck supper with Desert Island Discs was held to mark his retirement.
- Presbytery appointed the Rev Tony Stephen to be our Interim Moderator during the vacancy.
- A fun prize Bingo night was held to raise funds for the postage of knitting to the Joyful Motherhood project in Malawi. Many people continue to knit baby clothes and soft toys to send to children who would otherwise be sent home wrapped in newspaper.

#### **October**

- We were pleased to welcome Dr Aileen Barclay, a local preacher and member at Banchory West Church, to be our locum during the vacancy. Aileen got involved immediately and encouraged and inspired members to keep looking forward and planning for the future even though we have no minister at present.
- A number of other local preachers have led worship on Sundays and the Rev Bill Wallace is a regular incumbent in the pulpit.

- A soup lunch in aid of the Benevolent Fund was held and the home-made soups and good company were much enjoyed.

## **Mid Deeside Parish Church of Scotland**

### **Trustees' Report**

#### **Year ended 31st December 2017**

### **Achievements and performance (continued)**

#### **October (continued)**

- The Kirk Session met in conference to discuss the Five-Year Plan and to consider the qualities and skills we would like to see in a new minister at Mid Deeside.

#### **November**

- The Traidcraft Team held its Christmas shopping event along with an afternoon tea and the choir entertained with some early Christmas carols. There were lots of interesting foods and gift ideas to start folk on their Christmas shopping.
- There was a good attendance from the local Scouting groups at the Remembrance Day service.
- Gifts from the Harvest table were donated to the Aberdeen Cyrenians who always appreciate these for their winter feeding programme.
- A good number of Christmas Shoe Boxes were filled for the Blythswood appeal.
- A new intergenerational group, 'Knit One, Purl One, Pass it on,' was established to encourage those with knitting skills to share them with anyone who would like to learn. The group meets monthly and tackle small and larger projects depending on ability.

#### **December**

- The church buildings were the venue for a community organised Christmas Market which brought together local artisans and charity groups.
- A Christmas Tree Festival was held one weekend and 39 differently decorated trees were displayed by church and community groups and businesses. A special Food Bank tree was created from tins and packets which were taken to the Aberdeenshire South Food Bank afterwards. Entertainment was provided by local musicians including some of the children and parents from Music Box. A total of £835 was raised for Christian Aid.
- We were fortunate to have two Nativity services- one in Doric performed by adults from the congregation and one prepared by the young people of Rocking Stones which formed the worship at the family service on Christmas Eve.

### **Church properties**

Once again, a considerable amount of work was done and expenditure incurred on the fabric of buildings used by the congregation. A summary analysis of this is included below under two sections – (a) fabric repairs & maintenance, and (b) the Church alterations & extension project.

<b>[a] Fabric (including repairs &amp; maintenance):</b>		<b>2017</b>	2016	2015
		<b>£</b>	£	£
Church	Boiler, painting, lighting, extinguishers, etc.	<b>301</b>	408	138
	Filters for heat recovery system	<b>274</b>	274	-
	Repair to leaded windows in porch	-	250	-
	Other	<b>305</b>	-	-
Manse	Heating system repairs	-	1,365	295
	Zanussi electric ceramic cooker	-	610	-
	Valuation fees	<b>400</b>	-	-
	Other - inspections, boiler & chimney	<b>184</b>	849	908
Ha'berry	Window blinds	-	-	249



	External repairs (including rear porch)	<b>6,006</b>	-	-
	Other, including inspection costs	<b>15</b>	141	168
Charity shop – ‘Bread of Life’	Electrics, improved lighting, etc.	<b>671</b>	101	-
Lumphanan church hall	Drains, painting, inspections, etc.	<b>6</b>	191	208
		<b>8,162</b>	<b>4,189</b>	<b>1,966</b>

## **Mid Deeside Parish Church of Scotland**

### **Trustees’ Report**

#### **Year ended 31st December 2017**

### **Church properties (continued)**

In 2017 the biggest repair was to the outside woodwork and painting at Ha’berry. In 2016 there were repairs made to the heating system in the Manse and a new oven was installed. In 2015 there were no significant repair costs. These fabric costs were funded through the locally held general, fabric and charity shop funds.

<b>[b] Church alteration &amp; extension project:</b>		<b>2017</b>	2016	2015	2014	2013
		£	£	£	£	£
Professional services	architect fees & expenses	<b>3,113</b>	-	6,592	5,693	7,265
	quantity surveyor fees	-	-	9,328	-	8,101
	structural engineer fees	-	-	8,394	-	4,200
	other	-	-	1,676	-	1,010
Timber felling & cutting, recycling, ground clearing		-	-	-	1,491	8,148
Land conveyancing (from the Learney Estate)		-	-	-	-	1,987
Connection charges (telecom, electricity & water/ sewerage)		-	-	2,928	1,164	-
Contract liability insurance premiums		-	1,363	1,027	1,987	-
Stage payments to Bell Construction		-	181,211	292,933	315,150	-
Chairs		-	-	12,496	1,389	-
Staging		-	4,193	-	-	-
Audio visual system		-	41,078	-	-	-
Various equipment & fittings		<b>1,724</b>	2,186	439	-	-
		<b>4,837</b>	<b>230,031</b>	<b>335,813</b>	<b>326,874</b>	<b>30,711</b>

These Church alteration & extension project costs were funded through the locally held general, fabric development and extension project funds - £4,837 (2016: £81,847, 2015: £2,027, 2014: £2,802, 2013: £2,850) and funds held through the General Trustees - £nil (2016: £148,184, 2015: £333,786, 2014: £324,072, 2013: £27,861).

At 31 December 2017, a cumulative total of £942,408 had been spent on the Church alteration & extension project. Final expenditure on the project, including contractual retentions, will be made in 2018 and the final total cost figure is expected to be below the budget.

The Kirk Session approved a budget of £1,022,200 for the Church alteration & extension project. An earlier funding shortfall has been removed by a most generous grant of £40,500 from the WG Forsyth Trust. In summary, the budget is funded from the following sources:

<b>Church alteration &amp; extension project - FUNDING:</b>		<b>£</b>	<b>£</b>
Pledges, donations, Gift Aid & fundraising	- To 31-Dec-2016		86,341
Balances held in reserves	- B/f from previous years		165,274
Grant from Charity Shop	- Received during 2014		5,000
Grant from WG Forsyth Trust	- Received during 2016		40,500
Grant from Kincardine & Deeside Presbytery	- Received during 2016		8,830
Sale of church pews	- Received during 2016		6,230

Disposal proceeds from sale of properties	- Four church properties	739,500	
Less expenses of disposing properties		(14,475)	
Less levy to the wider work of the Church		(15,000)	710,025
<b>Approved budget</b>			<b>1,022,200</b>

**Mid Deeside Parish Church of Scotland**  
**Trustees' Report (continued)**  
**Year ended 31st December 2017**

**Financial review**

***Presentation***

Once again, this year's accounts include only those funds held locally by the congregation. Those funds held by the General Trustees at the Church of Scotland in Edinburgh are shown in the Appendix. Legal titles for all church properties are also held by the General Trustees. The General Fund is one of the four 'unrestricted' funds shown in the body of the Accounts, and as it is used for running most of the congregation's activities further analyses is set out in the following sections.

***General Fund - income***

The principal source of income for the Church is giving from members of the congregation (and tax reclaims thereon). Overall, giving totalled £60,354 which was 17% up on the previous year (2016: £51,605). Breaking this figure out, the 'open plate' was down 4% (2016: up 4%) to £5,173, 'Free Will Offering envelopes' giving were up 18% (2016: down 7%) to £4,776 and other giving and bank standing orders were up by 19% (2016: up 7%) to £39,342. The Gift Aid tax reclaimed from the government generated £11,063 in 2017 (2016: £9,257) which was a 20% decrease. This increase in giving represents approximately six months impact of the successful stewardship program 'Giving for Growth' which took place in May 2017.

Rental income decreased by £2,549 to £8,540 (2016: £11,089). This included charges made for weddings and funerals which were £925 lower at £650, income from letting out Ha'berry which was £1,718 lower at £2,499, income from letting out Lumphanan Hall which was £479 lower at £210 and income from letting out the rooms in the church buildings which was £573 higher at £5,181.

The annual sales of work in Kincardine O'Neil and Torphins continue to be a good, although declining source of income and these contributed a total of £3,948. This figure was 11% lower than the amount made in 2016 (£4,420), continuing a downward trend in recent years. The Trustees are aware of this trend and expect the reduction to be compensated for by an increase in congregational giving.

***General Fund - expenses***

The congregation's largest ongoing cost is the allocation made to the central Church of Scotland's Ministries and Mission Fund which totalled £44,985 in 2017 (2016: £39,594) before deducting endowment income and a vacancy allowance of £3,033. This allocation covers the payroll and pension costs of the minister together with a contribution towards the wider work of the Church of Scotland.

Other staffing costs include £1,627 (2016: £nil) for the cost of our locum (Dr. Aileen Barclay) and fees paid to organists of £2,030 (2016: £1,995) and cleaners £2,034 (2016: £1,322).

The total cost of heating and lighting all our buildings rose by £1,112 to £7,031 (2016: £5,919). Heating oil costs rose by £892 over 2016 and a cost of £160 was incurred for electricity on the now vacant manse. The annual cost of electricity in the refurbished church and new meeting rooms has stabilised at around £1,465 with £3,434 being spent in 2017 on kerosene for heating.

Charges in the new extension relating to broadband, telephone and toilet hygiene services have stabilised at £989 in 2017 (2016: £947).

A total of £4,520 (2016: £4,115) was spent on insurances reflecting the full annual impact of increased insurance values.

**Mid Deeside Parish Church of Scotland**  
**Trustees' Report (continued)**  
**Year ended 31st December 2017**

**Financial review (continued)**

***General Fund – expenses (continued)***

The cost of council tax, water rates and sewerage costs for the manse were lower as a result of the vacancy at £1,678 in 2017 (2016: £2,607). Costs of repairs and maintenance borne by the General Fund have already been referred to earlier in this report.

***General Fund – surplus/(deficit)***

The main items of operational income and expenditure in the General Fund are summarized in the following table:

<b>General Fund</b>		<b>2017</b>	2016	2015
		<b>£</b>	£	£
Operating income	Giving & Gift Aid reclaimed	<b>60,354</b>	51,605	49,611
	Legacies	-	1,000	-
	Fundraising (incl. sales of works)	<b>3,948</b>	4,420	5,431
	Rental income (incl. funerals)	<b>8,540</b>	11,089	8,500
	Investment income & interest	<b>191</b>	185	164
	Gain on sale of investments	-	-	398
	Sale of church pews/ firewood	<b>334</b>	500	-
	Other income - net	-	-	95
		<b>73,367</b>	<b>68,799</b>	<b>64,199</b>
Operating expenses	Ministries & Mission allocation	<b>(32,114)</b>	(29,883)	(40,900)
	Adjust for K&D Presbytery grant	-	(8,830)	-
	Locum & pulpit supply	<b>(2,255)</b>	(246)	(430)
	Minister's travel & telephone	<b>(2,736)</b>	(2,772)	(2,901)
	Presbytery dues	<b>(422)</b>	(388)	(824)
	Organists & cleaners	<b>(4,064)</b>	(3,317)	(3,246)
	Fabric & upkeep of grounds	<b>(1,444)</b>	(3,980)	(1,996)
	Heat & light	<b>(7,031)</b>	(5,919)	(4,707)
	Misc. building service costs	<b>(989)</b>	(947)	(1,223)
	Insurances – net of rebates	<b>(4,520)</b>	(4,115)	(1,148)
	Rental charges from Christ Church	<b>(75)</b>	(150)	(150)
	Manse – council tax & sewerage	<b>(1,678)</b>	(2,607)	(2,597)
	Public entertainment & VHF licences	<b>(135)</b>	(180)	-
	Study, music, worship	<b>(406)</b>	(423)	(295)
	Children's Christian education	<b>(93)</b>	(172)	(482)
	Youth club	<b>(1,031)</b>	(177)	(555)
	Copyright fees	<b>(476)</b>	(468)	(463)
	Newsletters & publicity	<b>(1,855)</b>	(1,773)	(1,658)
	Stationery supplies & postage	<b>(537)</b>	(302)	(612)
	Giving for Growth program	<b>(556)</b>	-	-
	New outreach initiatives	<b>(76)</b>	(134)	(870)
	Path of Renewal fee	-	(1,000)	-
	Training & conference costs	-	-	(280)
	Other costs & expenses	<b>(405)</b>	(426)	(367)
		<b>(62,898)</b>	<b>(68,209)</b>	<b>(65,604)</b>
<b>General Fund surplus/(deficit)</b>		<b>10,469</b>	590	(1,405)

**Mid Deeside Parish Church of Scotland**  
**Trustees' Report (continued)**  
**Year ended 31st December 2017**

**Financial review (continued)**

***General Fund – surplus/(deficit) (continued)***

Before any transfers from the Guild, Charity Shop and Fair Trade Stall and before accounting for third party fundraising, there was a surplus on the General Fund of £10,469 (2016: surplus of £590, 2015: deficit of £1,405).

The proportion of operating expenses that is covered by giving in 2017 has improved significantly over 2016 and earlier years rising to 96.0% (2016: 75.7%, 2015: 75.6%, 2014: 78.3%). The Trustees aim has been to move this stewardship performance indicator closer towards 100% through stewardship programs and by careful control over costs.

<b><u>General Fund</u></b>		<b>2017</b>	2016	2015	2014
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Giving	Included as part of operating income	<b>60,354</b>	51,605	49,611	49,344
Operating expenses	In total	<b>62,898</b>	68,209	65,604	63,020
		<b>96.0%</b>	75.7%	75.6%	78.3%

***General Fund - reserves policy***

It is the Trustees' intention to hold liquid reserves of between three and four months' expenditure in its General Fund at any time – between £16,000 and £22,000 approximately. At 31<sup>st</sup> December 2017, the Church held £31,115 (2016: £24,589) in its General Fund (Note 8). While this balance in the General Fund is now at a satisfactory level, and £10,000 is to be transferred in 2018 (2017: £5,000) to bolster the Fabric Fund, the Trustees are aware of the continuing need to avoid deficits and maintain general reserves in order to meet unexpected items of expenditure.

At 31<sup>st</sup> December 2017, Mid Deeside Church held locally funds with a total of £170,356 (2016: £164,192) which have been provided for the purposes explained in Note 2 and a breakdown of these balances can be found in Note 8.

***Investment policy and performance***

It is the Trustees' policy to hold a small proportion, but no less than £10,000, of its funds (other than the General Fund) in bank and deposit accounts in order to have sufficient liquidity to meet short term emergencies and commitments to contractors. The balance of the Church's capital resources is held in the Income and Growth Funds administered by the Church of Scotland Investors Trust. Over the past year, the investment performance of these funds has risen with the weighted average capital return being a positive 6.5% (2015: positive 7.7%).

**Mid Deeside Parish Church of Scotland**  
**Trustees' Report (continued)**  
**Year ended 31st December 2017**

**Statement of Trustees' responsibilities**

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities

Approved by the Trustees and signed on their behalf, by

**Pam Auckland**  
***Session Clerk***

**15th March 2018**

## **Independent Examiner's Report to the Trustees of Mid Deeside Parish Church of Scotland**

I report on the accounts of the charity for the year ended 31st December 2017 which are set out on pages 15 to 23.

### **Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Raymond Donald**  
8 Battock Terrace  
Torphins  
AB31 4JD

**26th March 2018**

## Mid Deeside Parish Church of Scotland

### Receipts and Payments Account

Year ended 31st December 2017

		Unrestricted	Restricted	Endow	Total	Total
		funds	funds	ment	2017	2016
		£	£	£	£	£
<b>Receipts</b>	<b>Note</b>					
Donations	[4a]	63,356	1,879	-	<b>65,235</b>	56,033
Legacies		-	-	-	-	1,000
Grants received		-	100	-	<b>100</b>	41,080
Activities for generating funds	[4b]	7,740	25,632	-	<b>33,372</b>	36,305
Bank & deposit interest		320	303	-	<b>623</b>	959
Investment income:						
- from Income Fund		521	36	-	<b>557</b>	557
- from Growth Fund		59	-	-	<b>59</b>	59
		<u>71,996</u>	<u>27,950</u>	<u>-</u>	<u><b>99,946</b></u>	<u>135,993</u>
Rental of premises		8,540	-	-	<b>8,540</b>	11,089
Disposal of investments		-	-	-	-	-
Miscellaneous		-	-	-	-	78
<b>Total receipts</b>		<u><b>80,536</b></u>	<u><b>27,950</b></u>	<u>-</u>	<u><b>108,486</b></u>	<u>147,160</u>
<b>Payments</b>						
Costs of generating funds	[5a]	-	(10,316)	-	<b>(10,316)</b>	(11,682)
Governance costs		-	-	-	-	-
Charitable activities	[5b]	<u>(73,102)</u>	<u>(19,640)</u>	<u>-</u>	<u><b>(92,742)</b></u>	<u>(155,660)</u>
<b>Total payments</b>		<u><b>(73,102)</b></u>	<u><b>(29,956)</b></u>	<u>-</u>	<u><b>(103,058)</b></u>	<u>(167,342)</u>
<b>Excess of receipts over payments</b>						
<b>/ (payments over receipts)</b>		<u><b>7,434</b></u>	<u><b>(2,006)</b></u>	<u>-</u>	<u><b>5,428</b></u>	<u>(20,182)</u>



## Mid Deeside Parish Church of Scotland

### Statement of Balances

At 31st December 2017

	Unrestricted funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b><u>Bank &amp; deposit balances:</u></b>				
Bank & deposit account balances b/f (including £108,781 with the Investors Trust Deposit Fund)	66,000	83,272	149,272	169,454
<b><i>Movement during the year:</i></b>				
Excess of receipts over payments for the year	7,434	(2,006)	5,428	(20,182)
Disposal of investments	-	-	-	-
Transfers between funds	502	(502)	-	-
Bank & deposit account balances c/f (including £110,056 with the Investors Trust Deposit Fund)	[2] <u>73,936</u>	<u>80,764</u>	<u>154,700</u>	<u>149,272</u>
<b><u>Investments at market value:</u></b>				
(With a cost of £6,213)	[7] <u>14,760</u>	<u>896</u>	<u>15,656</u>	<u>14,920</u>
<b>Total funds</b>	[8] <u>88,696</u>	<u>81,660</u>	<u>170,356</u>	<u>164,192</u>

There are no other assets or liabilities. Titles for all church properties are held by the General Trustees in Edinburgh.

The accounts were approved by the Trustees of Mid Deeside Parish Church of Scotland on **15th March 2018** and are signed on their behalf by:

**Pam Auckland, *Session Clerk***

**Neil Mathers, *Finance Team***

**Bob Auckland, *Treasurer***

## Mid Deeside Parish Church of Scotland

### Notes to the Accounts

#### Year ended 31st December 2017

#### 1. Trustee remuneration and related party transactions

During the year eleven (2016: eight) Trustees received reimbursement for day to day expenses, equipment purchases and other costs incurred on behalf of the congregation totalling £4,575 (2016 £3,023). One (2016: two) Trustee received fees of £175 (2016: £350) for carrying out beadle duties at funerals.

The only Trustee or person related to a Trustee who had any pecuniary interest in any contract or transaction entered into by the charity during the year was Mr. Maurice Jones who was appointed as architect for the church extension and alteration project. Mr. Jones received £3,113 during 2017 and cumulatively he has received £27,762 together with expenses of £1,739 since being appointed by the congregation. His appointment was approved by the Kirk Session following a due diligence process.

Rev. Alec Wark received £1,926 (2016: £1,860) for travel expenses (paid through the Church of Scotland offices), £810 (2016: £912) for telephone costs and £nil (2016: £90) for the reimbursement of expenses.

#### 2. Movements in funds

Comprising bank and deposit account balances only.

	At 1st January 2017 £	Receipts £	Payments £	Transfers £	At 31st December 2017 £
<b>Unrestricted funds:</b>					
General Fund	21,737	75,557	(63,137)	(4,048)	28,086
- To good causes [9]			(2,023)		
Fabric Fund	2,093	487	(6,006)	5,000	1,574
Development Fund	41,561	2,722	(552)	-	43,731
The Guild	609	1,770	(585)	(450)	545
- To good causes [9]			(799)		
	<u>66,000</u>	<u>80,536</u>	<u>(73,102)</u>	<u>502</u>	<u>73,936</u>
<b>Restricted funds:</b>					
Fair Trade Stall	-	3,040	(2,011)	(502)	-
- To good causes [9]			(527)		
Charity Shop	5,723	21,864	(8,046)	(1,073)	4,634
- To good causes [9]			(13,834)		
Extension Project Fund	68,725	708	(4,538)	-	64,895
Organ Restoration Fund	3,849	1,895	-	-	5,744
Children's Christian Education Fund	3,342	154	-	-	3,496
Graves Fund	342	1	-	-	343
Spark Clock Fund	1,145	6	-	-	1,151
Benevolent Fund	146	282	(1,000)	1,073	501
	<u>83,272</u>	<u>27,950</u>	<u>(29,956)</u>	<u>(502)</u>	<u>80,764</u>

Total funds	<u>149,272</u>	<u>108,486</u>	<u>(103,058)</u>	<u>-</u>	<u>154,700</u>
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**Mid Deeside Parish Church of Scotland**  
**Notes to the Accounts**  
**Year ended 31st December 2017**

**2. Movement in funds (continued)**

**Purposes of Designated or Restricted funds**

***(a) Funds held locally:***

**General Fund:** For the day-to-day income and expenses of Church life.

**Fabric Fund:** The Trustees have set aside funds for the maintenance of church properties.

**Development Fund:** The Trustees have set aside funds for the development of church buildings, their interiors, fixtures and multi-media equipment.

**The Guild:** The aim of the Guild is to invite and encourage men and women to commit their lives to Jesus Christ and to enable them to express their faith in worship, prayer and action.

**Fair Trade Stall:** This activity supports farmers and producers in less developed countries.

**Charity Shop:** This activity supports the church and causes within the Parish.

**Extension Project Fund:** Funds raised for the sanctuary refurbishment and extension.

**Organ Restoration Fund:** This is a fund for the restoration and ongoing maintenance of the pipe organ in the sanctuary of Mid Deeside Church.

**Children's Christian Education Fund:** This is a fund to support the work of young people's groups in the congregation.

**Graves Fund:** This fund is an amalgamation of several funds and is to be used for the maintenance of graves.

**Spark Clock Fund:** This is a fund for the maintenance of the clock in the tower of the former Lumphanan sanctuary of Mid Deeside Church.

**Benevolent Fund:** This is a fund used by the Minister to make discretionary and confidential grants to those in real need within the Parish.

***(b) Funds held by the General Trustees in Edinburgh:***

**Development Fund:** Funds have been set aside for the development of church buildings, their interiors, fixtures and multi-media equipment. These funds have now been applied in full.

**Miss J Spark Fund:** This fund is to be used for the fabric of the Mid Deeside Church building in Lumphanan.

**G Spark Fund:** This fund is to be used for the upkeep and replacement of fabric of church properties.

**3. Accounting policies**

The accounts are prepared on a cash basis. This means that only income received and expenditure incurred in the financial year is included in these accounts.

Normal repairs and maintenance to the fabric of the buildings are charged against the General Fund and the Fabric Fund. Exceptional and significant repairs and/or improvements are met from the Development Fund or by special fund raising efforts.

**Mid Deeside Parish Church of Scotland**  
**Notes to the Accounts (continued)**  
**Year ended 31st December 2017**

	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<b>4. Receipts</b>				
<b>(a) Donations</b>				
Free Will Offering envelopes	4,776	-	4,776	4,051
Tax recovered on Gift Aid	11,063	112	11,175	10,264
Open plate	5,173	-	5,173	5,372
Other offerings	42,344	1,767	44,111	36,346
	<b>63,356</b>	<b>1,879</b>	<b>65,235</b>	<b>56,033</b>
<b>(b) Activities for generating funds</b>				
Fundraising events:				
- For Mid Deeside Church	3,948	1,284	5,232	4,757
- For third party charities	3,458	288	3,746	4,503
Sale of Fair Trade stock	-	2,752	2,752	3,818
Charity Shop "Bread of Life" sales	-	21,308	21,308	22,727
Sale of pews & chairs	334	-	334	500
Other receipts	-	-	-	-
	<b>7,740</b>	<b>25,632</b>	<b>33,372</b>	<b>36,305</b>
<b>5. Payments</b>				
<b>(a) Costs of generating funds</b>				
<i>Fair Trade stall:</i>				
Purchase of Fair Trade stock	-	2,270	2,270	3,579
<i>Charity Shop "Bread of Life":</i>				
Rental costs	-	4,800	4,800	4,800
Fabric - repairs & maintenance	-	671	671	101
Water charges	-	358	358	466
Council tax	-	472	472	424
Heat & light	-	1,030	1,030	1,333
Insurances	-	242	242	411
Stationery	-	107	107	138
Other expenses	-	366	366	430
	-	8,046	8,046	8,103
	<b>-</b>	<b>10,316</b>	<b>10,316</b>	<b>11,682</b>

**Mid Deeside Parish Church of Scotland**  
**Notes to the Accounts (continued)**  
**Year ended 31st December 2017**

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
<b>5. Payments (continued)</b>				
<b>(b) Charitable activities:</b>				
Ministries & Mission allocation	44,985	-	<b>44,985</b>	39,594
Endowment income & glebe rents	(9,838)	-	<b>(9,838)</b>	(9,711)
Vacancy allowance	(3,033)	-	<b>(3,033)</b>	-
<b>Net payment made to the Church of Scotland Ministries and Mission funds</b>	<b>32,114</b>	<b>-</b>	<b>32,114</b>	<b>29,883</b>
Presbytery dues	686	-	<b>686</b>	652
Donations to charities & others [9]	3,061	15,122	<b>18,183</b>	12,020
Minister's expenses	2,736	-	<b>2,736</b>	2,772
Locum & pulpit supply costs	2,255	-	<b>2,255</b>	246
Other staffing costs	4,064	-	<b>4,064</b>	3,317
Community & other initiatives (including Fischy Music, Music Box, Path of Renewal & Holiday at Home)	76	-	<b>76</b>	1,134
Fabric - repairs & maintenance	7,492	-	<b>7,492</b>	4,189
Extension & Sanctuary Project	299	4,538	<b>4,837</b>	81,847
Upkeep of grounds	211	-	<b>211</b>	641
Broadband, telecom & sundries	989	-	<b>989</b>	947
Council tax for the manse	1,678	-	<b>1,678</b>	2,607
Heat and light	7,031	-	<b>7,031</b>	5,919
Insurances	4,520	-	<b>4,520</b>	4,115
Planning application fees	-	-	-	202
Worship, music & teaching	1,201	-	<b>1,201</b>	1,393
Youth Club	1,031	-	<b>1,031</b>	697
Training, conferences/courses	147	-	<b>147</b>	221
Printing, stationery & postage	1,118	-	<b>1,118</b>	319
Newsletter production	1,855	-	<b>1,855</b>	1,773
Other expenses	538	(20)	<b>518</b>	766
	<b>73,102</b>	<b>19,640</b>	<b>92,742</b>	<b>155,660</b>
<b>Total payments</b>	<b>73,102</b>	<b>29,956</b>	<b>103,058</b>	<b>167,342</b>

**6. Minister's stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £26,644 and the maximum stipend (in the fifth and subsequent years of service) £32,743.

**Mid Deeside Parish Church of Scotland**  
**Notes to the Accounts (continued)**  
**Year ended 31st December 2017**

	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<b>7. Investments at market value</b>				
<i>Church of Scotland Investors Trust:</i>				
Income Fund	12,975	896	13,871	13,258
Growth Fund	1,785	-	1,785	1,662
	<u>14,760</u>	<u>896</u>	<u>15,656</u>	<u>14,920</u>

The market value of investments increased by £736 in 2017 (2016: increased by £690).

	2017 £	2016 £
<b>8. Total value of funds held locally (including investments stated at market value)</b>		
<b>Unrestricted funds</b>		
General Fund	31,115	24,589
Fabric Fund	13,305	13,305
Development Fund	43,731	41,561
The Guild	545	609
	<u>88,696</u>	<u>80,064</u>
<b>Restricted funds</b>		
Fair Trade Stall	-	-
Charity Shop	4,634	5,723
Extension Project Fund	64,895	68,725
Organ Restoration Fund	5,744	3,849
Children's Christian Education Fund	4,392	4,198
Graves Fund	343	342
Spark Clock Fund	1,151	1,145
Benevolent Fund	501	146
	<u>81,660</u>	<u>84,128</u>
<b>Endowment funds</b>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u><u>170,356</u></u>	<u><u>164,192</u></u>

**Mid Deeside Parish Church of Scotland**  
**Notes to the Accounts (continued)**  
**Year ended 31st December 2017**

	2017	2016
	£	£
<b>9. Donations to charities and other causes</b>		
<b><u>(a) International:</u></b>		
Christian Aid	875	474
UNICEF – Jars of Grace	-	407
Joyful Motherhood project - Malawi	694	553
Disasters Emergency Council – Rohingya peoples from Myanmar	152	-
Edinburgh Medical Missionary Society	-	175
Fairtrade projects in the developing world (mainly from Fair Trade Stall)	527	773
Guild project - Haiti	-	360
Guild project – Caring for Mother Earth (Bolivia)	213	-
Guild project – Mission Aviation Fellowship	40	-
Guild project – HIV/AIDS, A New Hunger	104	112
Guild project – Leprosy Mission (developing world)	120	80
World Day of Prayer	139	-
United Christian Broadcasters Ltd – “WORD for today”	19	14
	<hr/> 2,883	<hr/> 2,948
<b><u>(b) National &amp; Regional:</u></b>		
Earl Haig Fund – "Poppy Appeal"	77	156
Charlie House (Aberdeen)	152	-
All Friends Together (Cults)	212	175
Homestart	-	50
CHAS	-	677
Salvation Army	-	50
Guild project – Lets Stick Together	-	260
Dundee church - mission	25	25
	<hr/> 466	<hr/> 1,393

**Mid Deeside Parish Church of Scotland**  
**Notes to the Accounts (continued)**  
**Year ended 31st December 2017**

	2017	2016
	£	£

**9. Donations to charities and other causes (continued)**

**(c) Within the Parish:**

Kincardine O'Neil Primary School - Fischy Music (from Charity Shop)	-	134
Kincardine O'Neil Primary School – book shelves (from Charity Shop)	800	-
Kincardine O'Neil Christ Church – children's program (Charity Shop)	300	-
Kincardine O'Neil Bowling Club – fencing court area (from Charity Shop)	1,000	-
Kincardine O'Neil Village Hall – new tables (from Charity Shop)	-	250
Lumphanan Pre-school Playgroup – play equipment (from Charity Shop)	400	-
Lumphanan Primary School – Fischy Music (from Charity Shop)	-	133
Lumphanan playpark refurbishment (from Charity Shop)	1,000	-
Lumphanan Netball Team – vests (from Charity Shop)	-	90
Lumphanan Junior Golf Club (from Charity Shop)	-	500
Lumphanan Heritage Society – planning report costs (from Charity Shop)	340	-
Tornaveen Hall – windows/new chairs (from Charity Shop)	-	900
Torphins Medical Practice (from Charity Shop)	4,074	3,739
Torphins Abbeyfield Society (from Charity Shop)	-	500
Torphins Community Council – paths feasibility (from Charity Shop)	500	-
Torphins Community Council – notice board (from Charity Shop)	500	-
Torphins Junior Football Club (from Charity Shop)	-	600
Torphins Golf Club – set up costs for 'Footgolf' (from Charity Shop)	1,500	-
Torphins Bowling Club – kitchen refurbishment (from Charity Shop)	1,000	-
Torphins Tennis Club – replacement nets (from Charity Shop)	400	-
Torphins Majong Group – playing equipment (from Charity Shop)	320	-
Torphins PS Parents Council – playground improvements (Charity Shop)	1,700	-
Torphins Primary School – Fischy Music (from Charity Shop)	-	133
Grant to assist with travel costs on a school trip (from Charity Shop)	-	200
Grants to alleviate hardship situations (Charity Shop & Benevolent Fund)	1,000	500
	<b>14,834</b>	<b>7,679</b>
	<b>18,183</b>	<b>12,020</b>

	2017	2016
	£	£
<b>In summary, the donations were made from:</b>		
General Fund	2,023	2,993
The Guild	799	875
Fair Trade Stall	527	473
Charity Shop	13,834	7,179
Benevolent Fund	1,000	500
	<b>18,183</b>	<b>12,020</b>



**APPENDIX – 1 -**

**FUNDS HELD ON BEHALF OF THE MID DEESIDE PARISH CHURCH OF SCOTLAND CONGREGATION BY THE  
CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2017	2016
	£	£
<b><u>CAPITAL ACCOUNT (Investments)</u></b>		
Market value of credit balances at 31 December (With a cost of £8,594 at 31 <sup>st</sup> December 2017 and at 31 <sup>st</sup> December 2016)	<b>27,443</b>	25,560
<b><u>REVENUE ACCOUNT (Deposit accounts)</u></b>		
Credit balance at 31 December	<b>12,725</b>	11,766
<b>Total value of funds</b>	<b><u>40,168</u></b>	<u>37,326</u>

The balances on the individual funds held by the General Trustees are as follows:

	Miss J Spark Fund	G Spark Fund	Development Fund	2017	2016
	£	£	£	£	£
Deposit accounts	10,892	1,833	-	<b>12,725</b>	11,766
<u>Investments at market value:</u>					
Growth Fund	13,423	14,020	-	<b>27,443</b>	25,560
<b>Total value of funds</b>	<b><u>24,315</u></b>	<b><u>15,853</u></b>	<b><u>-</u></b>	<b><u>40,168</u></b>	<u>37,326</u>

The movement on the individual funds held by the General Trustees during the year was as follows:

	Miss J Spark Fund	G Spark Fund	Development Fund	Total funds held by the General Trustees
<b>Total value of funds at 1<sup>st</sup> January 2017</b>	<b><u>22,896</u></b>	<b><u>14,423</u></b>	<b><u>7</u></b>	<b><u>37,326</u></b>
<b><u>Receipts:</u></b>				
Deposit account interest	57	8	-	<b>65</b>
Investment income	441	460	-	<b>901</b>
Other income	-	-	-	-
	<b><u>498</u></b>	<b><u>468</u></b>	<b><u>-</u></b>	<b><u>966</u></b>
<b><u>Payments:</u></b>				
Property repairs	-	-	-	-
The Extension & Sanctuary Project	-	-	-	-
	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Adjustments</b>	<b>-</b>	<b>-</b>	<b>(7)</b>	<b>(7)</b>
<b>Change in market value</b>	<b>921</b>	<b>962</b>	<b>-</b>	<b>1,883</b>
<b>Total value of funds at 31<sup>st</sup> December 2017</b>	<b><u>24,315</u></b>	<b><u>15,853</u></b>	<b><u>-</u></b>	<b><u>40,168</u></b>

**APPENDIX – 2 -**

**GENERAL FUND BUDGET FOR 2018**

	<b>Actual</b>	<b>Changes planned in</b>	<b>Budget</b>
	<b>2017</b>	<b>2018</b>	<b>2018</b>
	£	£	£
<b><u>INCOME</u></b>			
<b><u>(a) Offerings - planned &amp; Gift Aid tax recovered</u></b>			
Open plate	5,173	(373)	4,800
Free Will Offering envelopes	4,776	-	4,776
Other offerings (incl. bank standing orders)	37,589	5,075	42,664
Tax recovered from HMRC for Gift Aid donations	11,063	1,659	12,722
	<b>58,601</b>	<b>6,361</b>	<b>64,962</b>
<b><u>(b) Use of premises by outside organisations</u></b>			
Rental income for use of church & new extension	5,182	22	5,204
Rental income for use of Ha'berry	2,499	1,501	4,000
Rental income for use of Lumphanan Hall	210	-	210
	<b>7,890</b>	<b>1,523</b>	<b>9,413</b>
<b><u>(c) Fundraising for church funds</u></b>			
Annual sale/fete in Torphins.	1,930	(1,930)	-
Annual sale at Village Hall, Kincardine O'Neil.	2,017	(2,017)	-
	<b>3,948</b>	<b>(3,948)</b>	<b>-</b>
<b><u>(d) Special donations &amp; fees</u></b>			
Fees for use of church for weddings & funerals	650	400	1,050
Donations from soup lunches, Holiday at Home, Games A'noon	1,354	-	1,354
Donations from Music Box	399	-	399
	<b>2,403</b>	<b>400</b>	<b>2,803</b>
<b><u>(e) Other income</u></b>			
Bank interest & investment income	191	-	191
Sale of pews / manse items	335	(335)	-
	<b>525</b>	<b>(335)</b>	<b>191</b>
<b>TOTAL INCOME</b>	<b>73,367</b>	<b>4,001</b>	<b>77,369</b>
<b><u>EXPENDITURE</u></b>			
<b><u>(a) Ministry, mission and wider work</u></b>			
Ministries & Mission allocation	32,114	(11,633)	20,481
Other	-	-	-
	<b>32,114</b>	<b>(11,633)</b>	<b>20,481</b>
<b><u>(b) Ministers expenses</u></b>			
Pulpit supply, travel & telephone expenses	3,364	(4)	3,360
Locum (incl. travel expenses)	1,627	7,253	8,880
Organist fees	2,030	290	2,320
Presbytery dues	422	378	800
	<b>7,443</b>	<b>7,917</b>	<b>15,360</b>
<b><u>(c) Property costs</u></b>			
Premises - electricity	3,597	743	4,340
Premises - heating oil	3,434	1,554	4,988
Premises - insurances (incl. liability, etc)	4,520	11	4,531
Premises - internet & toilet supplies contract	989	-	989
Premises & grounds - repairs & maintenance	1,444	-	1,444
Cleaning	2,034	-	2,034
VHF Radio microphone licence	135	(135)	-
Council tax and water rates	1,678	1,776	3,454
	<b>17,831</b>	<b>3,949</b>	<b>21,780</b>
<b><u>(d) Other running costs</u></b>			
Newsletter & publicity	1,855	(355)	1,500
Stationery supplies & postage	516	-	516
IT equipment - laptop, printer, photocopier, software	-	1,250	1,250
Giving for Growth programme materials	556	(556)	-
	<b>2,926</b>	<b>339</b>	<b>3,266</b>
<b><u>(e) Activities &amp; other worship expenses</u></b>			
Rental of Christ Church, Kincardine O'Neil	75	50	125
Children's teaching, adult study, music & worship	400	550	950
Youth Club - operational costs	1,031	(231)	800
Copyright fees	476	19	495
Worship - musical aids for organist & choir	50	100	150
Holiday at Home	76	-	76
New initiatives	-	11,000	11,000
Training & conference costs	-	750	750
Special gifts, flowers & cakes	206	(56)	150
Miscellaneous	270	-	270
	<b>2,584</b>	<b>12,182</b>	<b>14,766</b>
<b>TOTAL EXPENDITURE</b>	<b>62,899</b>	<b>12,754</b>	<b>75,653</b>
<b>SURPLUS</b>	<b>10,469</b>	<b>(8,753)</b>	<b>1,716</b>